

# BOARD OF EXAMINERS, ODISHA

FIRST HALF YEARLY DEPARTMENTAL EXAMINATION OF OFFICERS,  
2022

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**ACCOUNTS PAPER-I (WITH BOOKS)**  
**[FOR OFFICERS OF ODISHA FINANCE SERVICE]**

**TIME----3 HOURS**

**FULL MARKS—150**

**PASS MARKS---90**

**(Answer all questions)**

1. Journalise the following transactions. Also, state the nature of each account involved in the Journal Entry. [30 Marks]
- a) December 1, 2000, Ajit started business with cash Rs.40,000/-
  - b) December 3, he paid to the Bank Rs.2,000/-.
  - c) December 5, he purchased goods for cash Rs.15,000/-.
  - d) December 8, he sold goods for cash Rs.6,000/-.
  - e) December 10, he purchased furniture and paid by cheque Rs.5,000/-

**OR**

- Explain the meaning of the term 'Journal' and state its significance.
- 2. What is the distinction between Profit and Loss Account and Balance Sheet? [30 Marks]
  - 3. State the basic features of depreciation. [30 Marks]
  - 4. What is the difference between cash flow analysis and funds flow analysis? [30 Marks]

5. From the following Trial Balance and additional information, you are required to prepare a Work Sheet and Final Accounts. [30 Marks]

**Trial Balance**  
(as on 31<sup>st</sup> December, 1999)

Particulars	Dr. Amount (in Rs.)	Cr. Amount (in Rs.)
Capital		20,000
Sundry Debtors	5,400	
Drawings	1,800	
Machinery	7,000	
Sundry Creditors		2,800
Wages	10,000	
Purchases	19,000	
Opening Stock	4,000	
Bank Balance	3,000	
Carriage Charges	300	
Salaries	400	
Rent and Taxes	900	
Sales		29,000
	<b>51,800</b>	<b>51,800</b>

**Additional Information:**

- a) Closing Stock Rs. 1,200.
- b) Outstanding Rent and Taxes Rs. 100.
- c) Charge depreciation on machinery at 10%.
- d) Wages prepaid Rs. 400

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